



KFL

Karnavati Finance Limited

Administrative & Corporate Office : "Vraj" 5th Floor, Nr. Teen Batti, Limda Lane, Jamnagar - 361 001 (Gujarat) India.
Phones : +91 288 2663042 Fax : +91 288 2673759 Mo. +91 990 456 1000 Email : info@karnavatifinancelimited.com

Date: September 20, 2018

To,
The Secretary
Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub.: Proceeding of 34th Annual General Meeting of Karnavati Finance Limited

Ref.: Karnavati Finance Limited (Scrip Id:KARNAVATI Scrip code:538928)

With reference to the subject cited above, we would like to inform you that the 34th Annual General Meeting ("AGM/Meeting") of Karnavati Finance Limited ("the company") was held today i.e., September 20, 2018 at 10:00 A.M. at the registered office of the company situated at Unit no. 2, Sagar Deep Darshan Co-Operative Housing Society Limited, S. V. Road, Borivali (west), Mumbai - 400092, Maharashtra to transact the businesses as stated in the notice dated August 13, 2018 convening the AGM.

In this regard, we hereby submit the summary of proceedings of 34th Annual General Meeting of the company as required under Regulation 30, Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Listing Regulations").

The proceeding of the 34th Annual General Meeting of the company is made available on the company's website i.e., at www.karnavatifinancelimited.com

This is for your information and records.

For, Karnavati Finance Limited

Authorized Signatory



Registered & Corporate Office :

G-2, Sagar Deep Darshan Co-Operative Housing Society Ltd., S. V. Road, Borivali (W) Mumbai - 400092 (Maharashtra) India.
Phone : +91 73037 98900 Website : www.karnavatifinancelimited.com



KFL

Karnavati Finance Limited

Administrative & Corporate Office : "Vraj" 5th Floor, Nr. Teen Batti, Limda Lane, Jamnagar - 361 001 (Gujarat) India.
Phones : +91 288 2663042 Fax : +91 288 2673759 Mo. +91 990 456 1000 Email : info@karnavatifinancelimited.com

Summery Proceeding of 34th Annual General Meeting

The 34th Annual General Meeting ("AGM/Meeting") of Karnavati Finance Limited ("the company") was held today i.e. , September 20, 2018 at 10:00 A.M. at the registered office of the company situated at Unit no. 2, Sagar Deep Darshan Co-Operative Housing Society Limited, S. V. Road, Borivali (west), Mumbai - 400092, Maharashtra.

Mr. Jay Morzaria, Managing director of the company chaired the meeting. All the Directors of the company were present at the meeting. The Scrutinizer and Secretarial auditor were also present in the meeting and leave of absence is granted to the statutory auditor and company secretary of the company. After assessing the presence of requisite quorum being present, the chairman called meeting to an order.

With the consent of the members, the Notice convening the meeting, Directors' Report and the Auditors' Report were taken as read.

The chairman then informed the members that in compliance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the company has provided to the members the facility to exercise their vote through remote electronic means. Further the chairman informed the members that the facility of physical voting through ballot papers was made available at the venue of the meeting for the members who had not exercised their vote earlier.

He also informed that the board has appointed Mr. Anand Lavingia, Practicing Company Secretary, as scrutinizer to scrutinize the remote e-voting process as well as voting at the AGM in a fair and transparent manner.

The chairman than read out the businesses to be transacted at the meeting. As per notice dated August 13, 2018 convening the 34th Annual General Meeting of the company, the following businesses were transacted at the meeting;

1. To receive, consider and adopt audited financial statement of account for the financial year ended on March 31, 2018 and the reports of the Directors' and the Auditors' thereon.





KFL

Karnavati Finance Limited

Administrative & Corporate Office : "Vraj" 5th Floor, Nr. Teen Batti, Limda Lane, **Jamnagar** - 361 001 (Gujarat) India.
Phones : +91 288 2663042 Fax : +91 288 2673759 Mo. +91 990 456 1000 Email : info@karnavatifinancelimited.com

2. To appoint a Director in place of Mr. Jay Morzaria (DIN: 02338864), Managing Director of the Company, who retires by rotation and being eligible, seek re-appointment.
3. To appoint Statutory Auditor and fix their remuneration
4. Appointment of Mr. Parth Maniar as an Independent director of the company
5. Appointment of Mrs. Brimda Bilimoria as an Independent director of the company

Members present were given the opportunity to ask questions and seek clarifications. The Managing Director, Mr. Jay Morzaria, responded to the questions raised.

Post the question answer session, the chairman thanked the members present at the meeting and then concluded the meeting by authorizing the practicing company secretary to carry out the poll process and declare the voting results. He informed the members that the voting results will be made available on the website of the company and also on the website of NSDL within 48 hours of the conclusion of the meeting.

This is for your information and records.

For, Karnavati Finance Limited

Authorized Signatory



Registered & Corporate Office :

G-2, Sagar Deep Darshan Co-Operative Housing Society Ltd., S. V. Road, Borivali (W) **Mumbai** - 400092 (Maharashtra) India.
Phone : +91 73037 98900 Website : www.karnavatifinancelimited.com